

**NORTHWEST FLORIDA STATE COLLEGE FOUNDATION, INC.**

**INVESTMENT REPORT**

**July 1, 2024 - September 30, 2024**

**Merrill Lynch EMA Account** *(statements provided monthly)*

	<b>Income</b>	<b>Expense</b>	<b>Net Income</b>	<b>Gain/(Loss)</b>	<b>Total</b>
1st Quarter: Jul / Aug / Sep	\$ (2,061,636)	\$ 69,096	\$ (2,130,733)	\$ 562,998	\$ (1,567,735)
2nd Quarter: Oct / Nov / Dec			\$ -		\$ -
3rd Quarter: Jan / Feb / Mar			\$ -		\$ -
4th Quarter: Apr / May / Jun			\$ -		\$ -
<b>YTD Total</b>	<b>\$ (2,061,636)</b>	<b>\$ 69,096</b>	<b>\$ (2,130,733)</b>	<b>\$ 562,998</b>	<b>\$ (1,567,735)</b>

	<b>Cost</b>	<b>Market</b>
Beginning Balance	\$ 58,247,645	\$ 66,034,487
Transfers Out of EMA	1,922,244	1,922,244
Transfers In to EMA	-	
Net Investment Income	(2,130,733)	(2,130,733)
Gains (Loss)	562,998	562,998
<b>YTD Total</b>	<b>\$ 58,602,154</b>	<b>\$ 66,388,997</b>

**Vanguard Wellington Account** *(statements provided quarterly)*

	<b>Income</b>	<b>Expense</b>	<b>Net Income</b>	<b>Gain/(Loss)</b>	<b>Total</b>
1st Quarter: Jul - Sep	\$ 2,907	\$ -	\$ 2,907	\$ 24,374	\$ 27,281
2nd Quarter: Oct - Dec		-	-		\$ -
3rd Quarter: Jan - Mar		-	-		\$ -
4th Quarter: Apr - Jun		-	-		\$ -
<b>YTD Total</b>	<b>\$ 2,907</b>	<b>\$ -</b>	<b>\$ 2,907</b>	<b>\$ 24,374</b>	<b>\$ 27,281</b>

	<b>Cost</b>	<b>Market</b>
Beginning Balance	\$ 482,969	\$ 525,999
Transfers Out of Vanguard	-	-
Transfers In to Vanguard	-	-
Net Investment Income	2,907	2,907
Gains (Loss)	24,374	24,374
<b>YTD Total</b>	<b>\$ 510,250</b>	<b>\$ 553,280</b>

**Total Holdings**

	<b>Merrill Lynch</b>	<b>Vanguard</b>	<b>Total</b>	<b>Allocation</b>	<b>Target Range</b>
Cash & Money	\$ 1,146,863	\$ 9,848	\$ 1,156,711	1.73%	2% - 8%
Equity	43,215,162	363,228	\$ 43,578,390	65.10%	45% - 65%
Alternative Investments	5,955,313	-	\$ 5,955,313	8.90%	5% - 15%
Fixed Income/Annuity	16,071,659	180,203	\$ 16,251,863	24.28%	25% - 45%
	<b>\$ 66,388,997</b>	<b>\$ 553,280</b>	<b>\$ 66,942,277</b>	<b>100.00%</b>	<b>100.00%</b>